

RESOLUTION NO. 019

A RESOLUTION OF THE SAN DIMAS OVERSIGHT BOARD APPROVING THE JANUARY 1, 2014 THROUGH JUNE 30, 2014 RECOGNIZED OBLIGATION PAYMENT SCHEDULE PURSUANT TO HEALTH AND SAFETY CODE SECTION 34180(g)

WHEREAS, California Health & Safety Code Sections 34177(l) (2) (A) requires the Successor Agency to prepare a Recognized Obligation Payment Schedule (the "ROPS") and make associated notifications and distributions; and

WHEREAS, the ROPS must be approved by the Oversight Board pursuant to Health and Safety Code Section 34180(g) and 34177(j).

NOW THEREFORE, BE IT RESOLVED, that the San Dimas Oversight Board approves the ROPS for the period January 1, 2013 through June 30, 2014 and directs the Successor Agency Executive Director, or their designee, to file, post, mail or otherwise deliver via electronic mail, internet posting, and/or hardcopy, all notices and transmittals necessary or convenient in connection with the approval of the ROPS.

I HEREBY CERTIFY that the foregoing resolution was introduced and passed by the San Dimas Oversight Board, at its meeting of September 12, 2013.



CHAIR, OVERSIGHT BOARD

Attest:



SECRETARY, OVERSIGHT BOARD

<p>Recognized Obligation Payment Schedule (ROPS) 13-14B - ROPS Detail</p> <p>January 1, 2014 through June 30, 2014</p> <p>(Report Amounts in Whole Dollars)</p>
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[illegible]

Recognized Obligation Payment Schedule 13-14B - Notes

January 1, 2014 through June 30, 2014

Item #	Notes/Comments
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4 We want to note that the total outstanding debt for this loan is \$12,947,388 with an annual payment of \$647,388

5 We want to note that the total outstanding debt for this loan is \$9,273,999 with an annual payment of \$546,177

6 We want to note that the total outstanding debt for this loan is \$1,506,021 with an annual payment of \$64,015

7

8

9 Administrative Costs are estimated for Jan-June 2014 to be approximately \$110,000

10 This item is no longer a required obligation as it is part of administrative costs

11 This item is completed as of 5/13/13 and the obligation has been met

12

13 This is the Parking lot lease costs for the prior quarters; the amount of the actual obligations that are past due - the actual payment obligations exceeded our estimates

14 This is an approved LMIHF expense. We continue to be unclear why it needs to continue to be shown on the ROPS report.

15

16

17 This item is complete and no longer an obligation

<p align="center">Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Prior Period Adjustments</p> <p align="center">Reported for the ROPS III (January 1, 2013 through June 30, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)</p> <p align="center">(Report Amounts in Whole Dollars)</p>	
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<p>ROPS III Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS III (January 1, 2013 to June 30, 2013) (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 13-14B (January through June 2014) period will be offset by the SA's self-reported ROPS III prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.</p>	<p>ROPS II CAC PPA: To be completed by the CAC upon submittal of the ROPS 13-14B by the SA to Finance and the CAC.</p>
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A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB	
Item #	Project Name / Debt Obligation	Non-RPTIF Expenditures									RPTIF Expenditures																	
		LMHF (Includes LMHF Due Diligence Review (DDR) retained balances)		Bond Proceeds		Reserve Balance (Includes Other Funds and Assets DDR retained balances)		Other Funds		Non-Admin					Admin					Net SA Non-Admin and Admin PPA	Non-Admin CAC			Admin CAC			Net CAC Non-Admin and Admin PPA	
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS III distributed + all other available as of 1/1/13)	Net Lesser of Authorized/ Available	Actual	Difference (If M is less than N, the difference is zero)	Authorized	Available RPTTF (ROPS III distributed + all other available as of 1/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If R is less than S, the difference is zero)	Net Difference (Amount Used to Offset ROPS 13-14B Requested RPTTF (O + T))	Net Lesser of Authorized / Available	Actual	Difference (If V is less than W, the difference is zero)	Net Lesser of Authorized / Available	Actual	Difference (If Y is less than Z, the difference is zero)	Net Difference (Amount Used to Offset ROPS 13-14B Requested RPTTF (X + AA))	
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS III distributed + all other available as of 1/1/13)	Net Lesser of Authorized/ Available	Actual	Difference (If M is less than N, the difference is zero)	Authorized	Available RPTTF (ROPS III distributed + all other available as of 1/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If R is less than S, the difference is zero)	Net Difference (Amount Used to Offset ROPS 13-14B Requested RPTTF (O + T))	Net Lesser of Authorized / Available	Actual	Difference (If V is less than W, the difference is zero)	Net Lesser of Authorized / Available	Actual	Difference (If Y is less than Z, the difference is zero)	Net Difference (Amount Used to Offset ROPS 13-14B Requested RPTTF (X + AA))	
		\$ 5,485,234	\$ 2,753,587	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 399,409	\$ 366,202	\$ 366,202	\$ 392,287	\$ 9,928	\$ 118,158	\$ 118,158	\$ 118,158	\$ 118,158	\$ -	\$ 9,928	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1	1991 Taxable Bond Issue Creative Growth									8,438	8,438	\$ 8,438	8,438	\$ -			\$ -	\$ -	\$ -	\$ -			\$ -		\$ -	\$ -	\$ -	
2	Creative Growth Refinance Portion									53,625	53,625	\$ 53,625	56,431	\$ -			\$ -	\$ -	\$ -	\$ -			\$ -		\$ -	\$ -	\$ -	
3	1998 Charter Oak Mobile Home Park											\$ -	\$ -	\$ -			\$ -	\$ -	\$ -	\$ -			\$ -		\$ -	\$ -	\$ -	
4	Loan to CRA											\$ -	\$ -	\$ -			\$ -	\$ -	\$ -	\$ -			\$ -		\$ -	\$ -	\$ -	
5	Loan to CRA Walker House Fund 30											\$ -	\$ -	\$ -			\$ -	\$ -	\$ -	\$ -			\$ -		\$ -	\$ -	\$ -	
6	Loan to Rancho San Dimas											\$ -	\$ -	\$ -			\$ -	\$ -	\$ -	\$ -			\$ -		\$ -	\$ -	\$ -	
7	Loan to CRA Walker House Fund 03											\$ -	\$ -	\$ -			\$ -	\$ -	\$ -	\$ -			\$ -		\$ -	\$ -	\$ -	
8	SERAF Loan											\$ -	\$ -	\$ -			\$ -	\$ -	\$ -	\$ -			\$ -		\$ -	\$ -	\$ -	
9	Administrative Costs											\$ -	\$ -	\$ -	118,158	118,158	\$ 118,158	118,158	\$ -	\$ -			\$ -		\$ -	\$ -	\$ -	
10	Legal and Consultant											\$ -	\$ -	\$ -			\$ -	\$ -	\$ -	\$ -			\$ -		\$ -	\$ -	\$ -	
11	Bonita Canyon Gateway/Low Mod Housing	2,690,000	2,696,159									\$ -	\$ -	\$ -			\$ -	\$ -	\$ -	\$ -			\$ -		\$ -	\$ -	\$ -	
12	Parking Assessment Puddingstone Center									9,928	9,928	\$ 9,928	-	\$ 9,928			\$ -	\$ -	\$ -	9,928			\$ -		\$ -	\$ -	\$ -	
13	Parking Lot Lease									215,000	215,000	\$ 215,000	215,000	\$ -			\$ -	\$ -	\$ -	\$ -			\$ -		\$ -	\$ -	\$ -	
14	Grove Station Low/Mod Housing	2,744,000	-									\$ -	\$ -	\$ -			\$ -	\$ -	\$ -	\$ -			\$ -		\$ -	\$ -	\$ -	
15	Monte Vista Apts Maintenance & Operations	40,050	51,406									\$ -	\$ -	\$ -			\$ -	\$ -	\$ -	\$ -			\$ -		\$ -	\$ -	\$ -	
16	Grove Station Maintenance & Operations (4 Units)	11,184	6,022									\$ -	\$ -	\$ -			\$ -	\$ -	\$ -	\$ -			\$ -		\$ -	\$ -	\$ -	
17	RDA Staff Separation Costs									112,418	112,418	\$ 112,418	112,418	\$ -			\$ -	\$ -	\$ -	\$ -			\$ -		\$ -	\$ -	\$ -	
18	DDF Adj from ROPS III adj ROPS I											(33,207)	(33,207)	\$ -			\$ -	\$ -	\$ -	\$ -			\$ -		\$ -	\$ -	\$ -	
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Recognized Obligation Payment Schedule (ROPS 13-14B) - Summary

Filed for the January 1, 2014 through June 30, 2014 Period

Name of Successor Agency: San Dimas
Name of County: Los Angeles

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF)		
A	Funding Sources (B+C+D):	\$ 2,744,000
B	Bond Proceeds Funding (ROPS Detail)	-
C	Reserve Balance Funding (ROPS Detail)	2,744,000
D	Other Funding (ROPS Detail)	-
E	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 526,469
F	Non-Administrative Costs (ROPS Detail)	416,469
G	Administrative Costs (ROPS Detail)	110,000
H	Current Period Enforceable Obligations (A+E):	\$ 3,270,469
Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I	Enforceable Obligations funded with RPTTF (E):	526,469
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column U)	(9,928)
K	Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 516,541
County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L	Enforceable Obligations funded with RPTTF (E):	526,469
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AB)	-
N	Adjusted Current Period RPTTF Requested Funding (L-M)	526,469

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code, I
hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named agency.

_____	_____
Name	Title
/s/ _____	_____
Signature	Date

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Fund Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.										
A	B	C	D	E	F	G	H	I	J	K
Fund Balance Information by ROPS Period		Fund Sources								Comments
		Bond Proceeds		Reserve Balance		Other	RPTTF		Total	
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Due Diligence Review balances retained for approved enforceable obligations	RPTTF balances retained for bond reserves	Rent, Grants, Interest, Etc.	Non-Admin	Admin		
ROPS III Actuals (01/01/13 - 6/30/13)										
1	Beginning Available Fund Balance (Actual 01/01/13) Note that for the RPTTF, 1 + 2 should tie to columns L and Q in the Report of Prior Period Adjustments (PPAs)						366,202	118,158	\$ 484,360	
2	Revenue/Income (Actual 06/30/13) Note that the RPTTF amounts should tie to the ROPS III distributions from the County Auditor-Controller						-		\$ -	
3	Expenditures for ROPS III Enforceable Obligations (Actual 06/30/13) Note that for the RPTTF, 3 + 4 should tie to columns N and S in the Report of PPAs						392,287	118,158	\$ 510,445	ROPS 3 Actual expenditures
4	Retention of Available Fund Balance (Actual 06/30/13) Note that the Non-Admin RPTTF amount should only include the retention of reserves for debt service approved in ROPS III								\$ -	
5	ROPS III RPTTF Prior Period Adjustment Note that the net Non-Admin and Admin RPTTF amounts should tie to columns O and T in the Report of PPAs.	No entry required					9,928	-	\$ 9,928	
6	Ending Actual Available Fund Balance (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (26,085)	\$ -	\$ (36,013)	
ROPS 13-14A Estimate (07/01/13 - 12/31/13)										
7	Beginning Available Fund Balance (Actual 07/01/13) (C, D, E, G, and I = 4 + 6, F = H4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (16,157)	\$ -	\$ (26,085)	
8	Revenue/Income (Estimate 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distributions from the County Auditor-Controller						1,104,383	140,000	\$ 1,244,383	
9	Expenditures for 13-14A Enforceable Obligations (Estimate 12/31/13)						1,106,296	140,000	\$ 1,246,296	
10	Retention of Available Fund Balance (Estimate 12/31/13) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14A								\$ -	
11	Ending Estimated Available Fund Balance (7 + 8 - 9 -10)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (18,070)	\$ -	\$ (27,998)	