RESOLUTION NO. 019

A RESOLUTION OF THE SAN DIMAS OVERSIGHT BOARD APPROVING THE JANUARY 1, 2014 THROUGH JUNE 30, 2014 RECOGNIZED OBLIGATION PAYMENT SCHEDULE PURSUANT TO HEALTH ANS SAFETY CODE SECTION 34180(g)

WHEREAS, California Health & Safety Code Sections 34177(I) (2) (A) requires the Successor Agency to prepare a Recognized Obligation Payment Schedule (the "ROPS") and make associated notifications and distributions; and

WHEREAS, the ROPS must be approved by the Oversight Board pursuant to Health and Safety Code Section 34180(g) and 34177(j).

NOW THEREFORE, BE IT RESOLVED, that the San Dimas Oversight Board approves the ROPS for the period January 1, 2013 through June 30, 2014 and directs the Successor Agency Executive Director, or their designee, to file, post, mail or otherwise deliver via electronic mail, internet posting, and/or hardcopy, all notices and transmittals necessary or convenient in connection with the approval of the ROPS.

I HEREBY CERTIFY that the foregoing resolution was introduced and passed by the San Dimas Oversight Board, at its meeting of September 12, 2013.

CHAIR, OVERSIGHT BOARD

Attest:

SECRETARY, OVERSIGHT BOARD

Recognized Obligation Payment Schedule (ROPS) 13-14B - ROPS Detail January 1, 2014 through June 30, 2014 (Report Amounts in Whole Dollars)

А	В	С	D	E	F	G	н	I	J	К	L	М	N	О		Р
												Funding Source				
								Total Outstanding		Non-Redev	elopment Property (Non-RPTTF)	Tax Trust Fund	RPT	TE		
			Contract/Agreement	Contract/Agreement				Debt or Obligation								
em#	Project Name / Debt Obligation	Obligation Type	Execution Date	Termination Date	Payee	Description/Project Scope	Project Area	as of 12/31/13	Retired		Reserve Balance		Non-Admin	Admin		-Month Total
4 46	2017	D 11 10	4/40/4004	0/0/0040	LIO D. I		0 " 0 "	\$ 16,186,940		\$ -	\$ 2,744,000	\$ -	\$ 416,469 6,581	\$ 110,000	\$	3,270,46
	991 Taxable Bond Issue Creative rowth	Bonds Issued On or Before 12/31/10	4/16/1991	9/2/2016	US Bank	Bond Issue to fund non-Housing Projects	Creative Growth	222,000	N				6,581		3	0,30
	998 Taxable Bond Issue Creative	Bonds Issued On or	9/1/1998	9/2/2016	US Bank	Bond Issue to fund non-Housing	Creative Growth	1,812,250	N				41,125		\$	41,12
	rowth Refinance Portion 998 Charter Oak Mobile Home	Before 12/31/10 Bonds Issued On or	7/1/1999	3/2/2028	US Bank	Projects Bond Issue to fund housing projects	Creative Growth	2,240,000	N						\$	
	ark	Before 12/31/10	AC 20 300 T	\$150 State (1, 200 Style - 100 Style)												
4 Lc	oan to CRA	City/County Loans On or Before 6/27/11	6/30/2001	6/30/2031	City of San Dimas	Loan for non-housing projects	Creative Growth		N						\$	
5 Lo	oan to CRA Walker House Fund 30	City/County Loans On or Before 6/27/11	6/9/2009	6/30/2028	City of San Dimas	Loan for rehabilitation projects	Creative Growth		N						\$	
6 Lo	oan to Rancho San Dimas	City/County Loans On or Before 6/27/11	10/28/1997	6/30/2035	City of San Dimas	Loan to fund non-housing projects	Rancho San Dimas		N						\$	
7 Lo	oan to CRA Walker House Fund 03	City/County Loans On or Before 6/27/11	6/9/2009	6/30/2028	Walker House Master Tennant	Loan for rehabilitation projects	Creative Growth	1,852,268	N						\$	
8 SE	ERAF Loan	SERAF/ERAF	5/10/2010	6/30/2015	Housing Set Aside	Repayment to housing fund	Creative Growth/ Rancho San Dimas	1,251,330	N						\$	
9 Ac	dministrative Costs	Admin Costs	8/23/2012	6/30/2014	City of San Dimas	Cost to Administer Successor Agency	Creative Growth/ Rancho San Dimas	110,000	N					110,000	\$	110,000
10 Le	egal and Consultant	Admin Costs		ongoing	HDL, US Bank, LSL, McKenna, Long & Aldridge	Contract legal, audit and successor agency consultant	Creative Growth	-	N						\$	-
	onita Canyon Gateway/Low Mod	Miscellaneous	1/26/2010	5/13/2013	VCH/San Dimas Co.	Housing Assistance per Development Agreement	Creative Growth	-	N						\$	
12 Pa	arking Assessment Puddingstone enter	Property Maintenance	9/2/2006	3/3/2017	Puddingstone Parking District	Parking Lot Maintenance & Operations	Creative Growth	5,481	N						\$	
	arking Lot Lease		6/1/2007	5/16/2023	Costco Wholesale Corp.	Lease to insure adequate parking	Creative Growth	5,949,611	N				368,763		\$	368,763
14 Gr	rove Station Low/Mod Housing		9/2/2008	ongoing	Olson Co./Mckenna, Lung,Aldrege	Housing Assistance per Development Agreement & Legal	Creative Growth	2,744,000	N		2,744,000				\$	2,744,000
	onte Vista Apts Maintenance & perations	Miscellaneous	11/11/1997	ongoing	Bessisre & Casenhiser Ind/CPJIA	Maintenance & Operation Expense for Senior Apartments	Creative Growth		N						\$	
16 Gr	rove Station Maintenance & perations (4 Units)	Miscellaneous	12/1/2011	ongoing	City of San Dimas	Facility Agreement	Creative Growth		N						\$	
	DA Staff Separation Costs	Miscellaneous	7/24/2012	9/15/2012	Various Staff Members	Employee Separation Costs due to the Dissolution of RDA -Severance for layoffs	Creative Growth/ Rancho San Dimas	-	N						\$	
						layons									\$	
															\$	
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Recognized Obligation Payment Schedule 13-14B - Notes January 1, 2014 through June 30, 2014

	January 1, 2014 through June 30, 2014
Item #	Notes/Comments
1	
2	
3	
4	We want to note that the total outstanding debt for this loan is \$12,947,388 with an annual payment of \$647,388
5	
6	We want to note that the total outstanding debt for this loan is \$1,506,021 with an annual payment of \$64,015
7	
8	
9	Administrative Costs are estimated for Jan-June 2014 to be approximately \$110,000
10	This item is no longer a required obligation as it is part of administrative costs
11	This item is completed as of 5/13/13 and the obligation has been met
12	This term is completed as of or is, to drive the obligation has been met
12	
13	This is the Parking lot lease costs for the prior quarters; the amount of the actual obligations that are past due - the actual payment obligations exceeded our estimates
14	This is an approved LMIHF expense. We continue to be unclear why it needs to continue to be shown on the ROPS report.
15	This is an approved Elvin in expense. We continue to be unlocal why it heads to so them on the real expense.
16	
10	This item is complete and no longer an obligation
17	This item is complete and no longer an obligation

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Prior Period Adjustments

Reported for the ROPS III (January 1, 2013 through June 30, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)

(Report Mounts in Whole Dalars)

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ine State Controller.						T	T						T													
А В	С	D	E	F	G	н	1	J	к	L	М	N	o	P	Q	R	S	т	U	v	w	x	Υ	z	AA	AB
				Non-RPT	TF Expenditure	es											RPTTF	Expenditures								
	LM (Includes LMIH Review (DDR) re	F Due Diligence	Bon	d Proceeds	(Includes Of	e Balance ther Funds and etained balances) Othe	r Funds			Non-Admin					Admin			Net SA Non-Admin and Admin PPA		Non-Admin CAC			Admin CAC		Net CAC Non- Admin and Admi PPA
Project Name / Debt Item # Obligation	Authorized	Actual \$ 2,753,587	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized \$ 399,409	Available RPTTF (ROPS III distributed + all other available as of 1/1/13) \$ 366,202	Net Lesser of Authorized/ Available \$ 366,202	Actual \$ 392,287	Difference (If M is less than N, the difference is zero)	Authorized	Available RPTTF (ROPS III distributed + all other available as of 1/1/13) \$ 118,158	Authorized / Available	Actual \$ 118,158	Difference (If R is less than S, the difference is zero)	Net Difference (Amount Used to Offset ROPS 13-14B Requested RPTTF (O+T)) \$ 9,928	Authorized / Available	Actual	Difference (if V is less than W, the difference is zero)	Net Lesser of Authorized / Available	Actual	Difference (if Y is less than Z, the difference is zero)	Net Difference (Amount Used to Offset ROPS 13-1- Requested RPTT (X + AA)
1991 Taxable Bond Issue 1 Creative Growth	\$ 5,465,234	\$ 2,755,567	,						8,438	8,438				110,133	110,135	. 110,130	110,150		9 9,520		P. P.			Falle		
Creative Growth Refinance									53,625	53,625		56,431						,		1000	179		1 3 5 3	7 7 7 7		
2 Portion 1998 Charter Oak Mobile Home						_			53,625	53,625	\$ 53,625	56,431	5			\$.		5			TO SEE	,			,	9
3 Park 4 Loan to CRA											\$ -		\$			\$ -		\$ -	\$ -			\$.	- 88		\$ -	- \$
Loan to CRA Walker House 5 Fund 30											\$ -		\$,		\$ -		s -	\$ -			\$.			\$ -	- 5
6 Loan to Rancho San Dimas Loan to CRA Walker House						-					\$ -		\$	-		\$ -		\$.	\$ -			\$ -			\$ -	\$
7 Fund 03 8 SERAF Loan				-		-	-				s -		\$			s .		s .	s -			\$ - \$ -			\$ - \$	- S
9 Administrative Costs											\$ -		\$	118,158	118,158	\$ 118,158	118,158	\$ -	\$ -			\$.				- 5
10 Legal and Consultant Bonita Carryon Gateway/Low 11 Mod Housing											\$ -		5	-					\$ -		To Take	,			,	
Parking Assessment	2,690,000	2,696,159					1				\$ -		5			\$						3			3	10
12 Puddingstone Center 13 Parking Lot Lease Grove Station Low/Mod							-		9,928 215,000	9,928 215,000		215,000	9,928	-		\$ -		5 -	\$ 9,928			\$ -			\$ -	- \$
14 Housing	2,744,000										\$ -		\$			s -		\$ -	s -			\$ -			\$. \$
Monte Vista Apts Maintenance 15 & Operations	40,050	51,406									\$ -		\$			5 -		\$ -	s -			s -		The solid	\$	- \$
Grove Station Maintenance & 16 Operations (4 Units)	11,184	6,022									s -		\$			s -		\$ -	\$ -			\$ -			\$	- 5
17 RDA Staff Separation Costs DOF Adj from ROPS III adj									112,418	112,418	\$ 112,418	112,418	\$			\$ -		\$ -	\$ -			\$ -			\$ -	. \$
18 ROPS I				-						(33,207)	\$ (33,207)		\$			s -		\$ -	s .		The state of	\$.			\$ -	- \$ - \$
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Recognized Obligation Payment Schedule (ROPS 13-14B) - Summary Filed for the January 1, 2014 through June 30, 2014 Period

Name	of Successor Agency:	San Dimas			
Name	of County:	Los Angeles			
Currer	nt Period Requested Fu	ınding for Outstanding Debt or Obliga	ation	Six-Month	Total
Α	Enforceable Obligation Funding Sources (B+	ons Funded with Non-Redevelopmen -C+D):	t Property Tax Trust Fund (RPTTF)	\$	2,744,000
В	Bond Proceeds Fu	nding (ROPS Detail)			
С	Reserve Balance F	unding (ROPS Detail)			2,744,000
D	Other Funding (RC	PS Detail)			-
Е	Enforceable Obligation	ons Funded with RPTTF Funding (F+c	G):	\$	526,469
F	Non-Administrative	Costs (ROPS Detail)			416,469
G	Administrative Cos	ts (ROPS Detail)			110,000
Н	Current Period Enfor	ceable Obligations (A+E):		\$	3,270,469
Succe	ssor Agency Self-Repo	rted Prior Period Adjustment to Curr	ent Period RPTTF Requested Funding		
ı	Enforceable Obligation	ns funded with RPTTF (E):			526,469
J	Less Prior Period Adju	stment (Report of Prior Period Adjustme	ents Column U)		(9,928)
K	Adjusted Current Per	riod RPTTF Requested Funding (I-J)		\$	516,541
County	y Auditor Controller Re	ported Prior Period Adjustment to Cu	urrent Period RPTTF Requested Funding		
L	Enforceable Obligation	s funded with RPTTF (E):			526,469
M	Less Prior Period Adju	stment (Report of Prior Period Adjustme	ents Column AB)		-
N	Adjusted Current Per	iod RPTTF Requested Funding (L-M)			526,469
	ation of Oversight Board				
hereby	certify that the above is	of the Health and Safety code, I a true and accurate Recognized or the above named agency.	Name /s/		Title
			Signature		Date

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Fund Balances (Report Amounts in Whole Dollars)

А	В	С	D	E	F	G	Н	1	J	К
					Fund					
		Bond P	roceeds	Reserve	Balance	Other	RP	TTF		
	Fund Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Due Diligence Review balances retained for approved enforceable obligations	RPTTF balances retained for bond reserves	Rent, Grants, Interest, Etc.	Non-Admin	Admin	Total	Comments
PS III	Actuals (01/01/13 - 6/30/13)									
Rep	inning Available Fund Balance (Actual 01/01/13) be that for the RPTTF, 1 + 2 should tie to columns L and Q in the ort of Prior Period Adjustments (PPAs) be enue/Income (Actual 06/30/13) Note that the RPTTF amounts ald tie to the ROPS III distributions from the County Auditor-						366,202	118,158	\$ 484,360 \$ -	
06/3 and	enditures for ROPS III Enforceable Obligations (Actual 0/13) Note that for the RPTTF, 3 + 4 should tie to columns N S in the Report of PPAs						392,287	118,158	\$ 510,445	ROPS 3 Actual expenditures
the 1	ention of Available Fund Balance (Actual 06/30/13) Note that Non-Admin RPTTF amount should only include the retention of erves for debt service approved in ROPS III								\$ -	
Adm	PS III RPTTF Prior Period Adjustment Note that the net Non- nin and Admin RPTTF amounts should tie to columns O and T in Report of PPAs.			No entry required			9,928	·	\$ 9,928	
Enc	ling Actual Available Fund Balance (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (26,085)	\$ -	\$ (36,013)	
PS 13	3-14A Estimate (07/01/13 - 12/31/13)									
Beg and Rev	inning Available Fund Balance (Actual 07/01/13) (C, D, E, G, I = 4 + 6, F = H4 + F6, and H = 5 + 6) enue/Income (Estimate 12/31/13) e that the RPTTF amounts should tie to the ROPS 13-14A ibutions from the County Auditor-Controller	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (16,157)	\$ -	\$ (26,085) \$ 1,244,383	
Exp (Est	enditures for 13-14A Enforceable Obligations imate 12/31/13)						1,106,296	140,000	\$ 1,246,296	
Note	ention of Available Fund Balance (Estimate 12/31/13) that the RPTTF amounts may include the retention of reserves lebt service approved in ROPS 13-14A								\$ -	
	ing Estimated Available Fund Balance (7 + 8 - 9 -10)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (18,070)	\$ -	\$ (27,998)	